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力勁科技集團有限公司

L.K. Technology Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 558)

RECEIPT OF COMPENSATION

The board of directors (the “**Board**”) of L.K. Technology Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) wishes to inform shareholders of the Company and potential investors that the Company has on 29 March 2019 received from Longhua Sub-district Office of Longhua District, Shenzhen (深圳市龍華區龍華街道辦事處), compensation payment in the amount of approximately RMB75,200,000 (equivalent to approximately HK\$88,000,000) (the “**Compensation**”) in relation to a governmental resumption of part of a land parcel owned by the Group in Shenzhen, the People’s Republic of China, and the removal of the staff dormitory and related facilities thereon. The Compensation amount was determined primarily according to the gross floor area of the staff dormitory and related facilities of approximately 14,790 square meters. The Company understands that the resumption was to facilitate construction of transportation infrastructure by the local government, and did not result in any material disruption to the Group’s business operations.

Such payment is expected to be recognised as other income of the Group, subject to auditor’s review. The Company stresses that the Compensation is a non-recurring income and does not bear indications on the Group’s overall business performance.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
L.K. Technology Holdings Limited
Wong Kin Ming
Company Secretary

Hong Kong, 29 March 2019

As at the date of this announcement, the executive Directors are Ms. Chong Siw Yin, Mr. Liu Zhuo Ming, Mr. Tse Siu Sze and Mr. Wang Xinliang; and the independent non-executive Directors are Dr. Low Seow Chay, Dr. Lui Ming Wah, SBS, JP and Mr. Tsang Yiu Keung, Paul.