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力勁科技集團有限公司

L.K. Technology Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 558)

**(1) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR; AND
(2) CHANGE OF COMPOSITION OF AUDIT COMMITTEE, REMUNERATION
COMMITTEE AND NOMINATION COMMITTEE**

The board (the “Board”) of directors (the “Director(s)”) of L.K. Technology Holdings Limited (the “Company”) is pleased to announce that Mr. Look Andrew (“Mr. Look”) has been appointed as an independent non-executive director (“INED”) and members of the Audit Committee, Remuneration Committee and Nomination Committee with effect from 1 April 2022.

The biographical details of Mr. Look are set out below:

Mr. Look, aged 57, joined in April 2022 as an INED of the Company. He is a member of the Audit Committee, Nomination Committee and Remuneration Committee of the Company. Mr. Look holds a bachelor of commerce degree from the University of Toronto and has over 30 years’ experience in the equity investment analysis of Hong Kong and China stock markets. From 2000 to 2008, Mr. Look served in Union Bank of Switzerland as the head of Hong Kong research, strategy and product. He was rated as the best Hong Kong strategist and best analyst by the Asiamoney magazine, a leading monthly financial and capital markets publication for corporate and finance readers and investors, in 2001, 2002, 2003, 2005, 2006 and 2007. Mr. Look is currently an independent non-executive director of Hung Fook Tong Group Holdings Limited (Stock Code: 1446), Ka Shui International Holdings Limited (Stock Code: 822), EC Healthcare (Stock Code: 2138) and CITIC Resources Holdings Limited (Stock Code: 1205), all of which are listed on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The Company has entered into an appointment letter with Mr. Look in respect of his appointment as an INED for a term of three years commencing from 1 April 2022, pursuant to which he shall hold office until the next general meeting of the Company and be eligible for re-election at that meeting in accordance with the articles of association of the Company. He is entitled to an annual fee of HK\$220,000 as an INED, and an additional annual fee of HK\$90,000 if Mr. Look serves as Chairman of any Board Committee, which is determined by the Board from time to time based on the review and recommendation from the Remuneration Committee of the Company with reference to his duties and responsibilities within the Company, the Company’s performance and the prevailing market situation.

As at the date of the announcement, Mr. Look does not has any interest (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong)) in the securities of the Company. Saved as disclosed above, Mr. Look does not hold, or in the past three years held, any directorship in any public company the securities of which are listed on any securities market in Hong Kong or overseas and other major appointments and professional qualifications. Mr. Look does not has any relationship with any other Directors, senior management or any substantial or controlling shareholders of the Company.

Mr. Look confirmed that he met the independence criteria as set out in Rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”). Save as disclosed above, there is no matter relating to the appointment of Mr. Look that needs to be brought to the attention of the Stock Exchange and the shareholders of the Company nor any information that needs to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to extend a warm welcome to Mr. Look on his appointment as an INED, member of the Audit Committee, Remuneration Committee and Nomination Committee. Following the abovementioned appointment, the Company now has four INEDs, and the Audit Committee, Remuneration Committee and Nomination Committee is now composed of four members.

On behalf of the Board
L.K. Technology Holdings Limited
Chong Siw Yin
Chairperson

Hong Kong, 1 April 2022

As at the date of this announcement, the executive Directors are Ms. Chong Siw Yin, Mr. Liu Zhuo Ming and Mr. Tse Siu Sze; and the independent non-executive Directors are Dr. Low Seow Chay, Dr. Lui Ming Wah, PhD, SBS, JP, Mr. Tsang Yiu Keung, Paul and Mr. Look Andrew.